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**Members of American
Institute of Certified
Public Accountants**

**Members of Oklahoma
Society of Certified
Public Accountants**

To the City Commission
City of Hartshorne, OK

Management is responsible for the accompanying Schedule of Cash (unaudited) of the City of Hartshorne, Oklahoma (a municipality) as of January 31, 2024, and the related Statement of Revenues and Expenses (budget basis) of the City of Hartshorne General Fund and the Hartshorne Public Works Authority for the seven months ended January 31, 2024, in accordance with the budgetary basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the budget basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the budget basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted all required supplementary information ordinarily included to supplement the basic financial statements prepared on the budget basis of accounting. Such missing information, although not part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

We are not independent with respect to the City of Hartshorne, OK.

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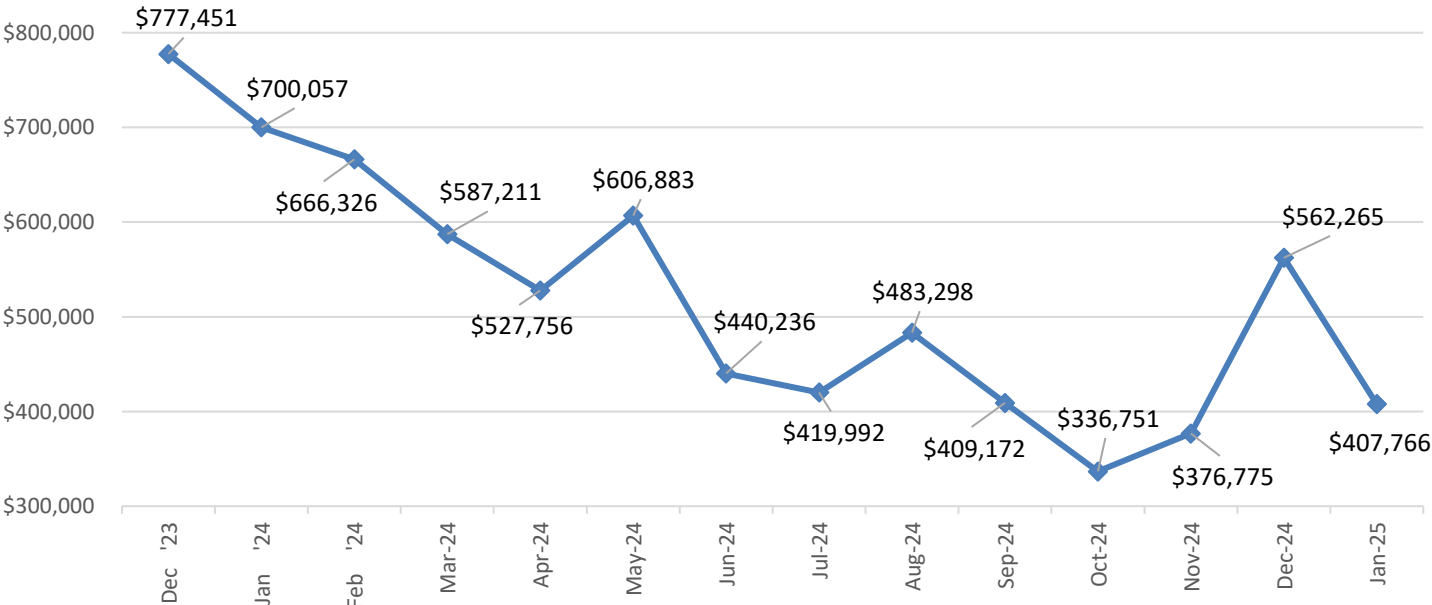
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Clinton, Oklahoma
February 14, 2025

City of Hartshorne, OK
Schedule of Cash (unaudited)
January 31, 2025

	Total	General Fund	Public Works	Nutrition Fund
Cash Accounts:				
Cash in bank	\$ 407,766	\$ 30,761	\$ 377,006	\$ -
Total Unrestricted Cash	407,766	30,761	377,006	-
Restricted Cash:				
Street & Alley	36,549	36,549	-	-
Payroll Tax	664	664	-	-
Ambulance & Capital Equipmt	217,455	217,455	-	-
Twin Cities Baseball	14,229	14,229	-	-
Police Narcotics Forfeiture	1,473	1,473	-	-
Equipment & Training	64,108	64,108	-	-
Tech Fund	29,236	29,236	-	-
Court Fund	1,912	1,912	-	-
Cemetery Project	6,824	6,824	-	-
Cemetery Fund	39,916	39,916	-	-
Recreation & Event Fund	140,308	140,308	-	-
Volunteer Fire	37,320	37,320	-	-
Grants (OWRB-WW Proj HR23)	180,409	-	180,409	-
PWA Sales Tax-Water System	168,286	-	168,286	-
PWA Project	5,644	-	5,644	-
PWA Short-lived Assets	4,699	-	4,699	-
PWA Grant Funds (I.H.S.)	50,346	-	50,346	-
Meter Deposits	105,536	-	105,536	-
Nutrition	4,642	-	-	4,642
Total Restricted Cash	1,109,555	589,994	514,920	4,642
Restricted CD's:				
Short Lived Assets	1,415	-	1,415	-
Meter Deposits	33,464	-	33,464	-
Street & Alley	32,829	32,829	-	-
Total Restricted CDs	67,707	32,829	34,879	-
Total Restricted Cash & CDs	1,177,263	622,822	549,798	4,642
Total Cash	\$ 1,585,029	\$ 653,583	\$ 926,804	\$ 4,642
Total Cash - Prior Month	\$ 1,936,843	\$ 782,112	\$ 1,152,357	\$ 2,375
Increase / (Decrease)	\$ (351,814)	\$ (128,529)	\$ (225,553)	\$ 2,267
Total Cash at 6/30/24	\$ 1,660,436	\$ 1,088,421	\$ 568,537	\$ 3,478
Increase / (Decrease)	\$ (75,407)	\$ (434,838)	\$ 358,267	\$ 1,164

City of Hartshorne-Unrestricted Cash-GF & PWA



Hartshorne Public Works Authority

Statement of Revenues and Expenses

Budget Basis (unaudited)

January 31, 2025

	<u>YTD Jan 2025</u>	<u>Approved Budget</u>	<u>% of Budget</u>
Water Revenue	\$ 435,342	\$ 795,625	55%
Restricted Sales Tax (1/2%)	68,452	83,093	82%
Grant Revenue	-	4,537,790	0%
Loan Proceeds	-	7,048,000	0%
Water Expenses	(250,429)	(320,113)	78%
Water Purchases	(236,232)	(425,000)	56%
Debt Service	(19,848)	(126,364)	16%
Capital Outlay	(259,301)	(11,894,350)	2%
Water Operating Income	<u>(262,016) -60%</u>	<u>(301,319) -38%</u>	<u>87%</u>
 Sewer Revenue	155,842	301,625	52%
Grant Revenue	386,708	1,038,000	37%
Sewer Expenses	(3,536)	-	100%
Debt Service	(80,047)	(136,262)	59%
Capital Outlay	(312,351)	(1,038,000)	30%
Sewer Operating Income	<u>146,615 94%</u>	<u>165,363 55%</u>	<u>89%</u>
 Trash Revenue	267,691	520,125	51%
Trash Expenses	(209,354)	(355,321)	59%
Trash Operating Income	<u>58,337 22%</u>	<u>164,804 32%</u>	<u>35%</u>
 Total Operating Income	\$ (57,063)	\$ 28,848	-198%
 Administration Revenue	30,953	51,000	61%
Administration Expenses	(48,481)	(304,200)	16%
Administration Net Expense	<u>(17,528)</u>	<u>(253,200)</u>	<u>7%</u>
 Transfers In	150,000	-	100%
Transfers Out	-	-	0%
Other Income / Expense	<u>150,000</u>	<u>-</u>	<u>100%</u>
 Net Income	<u>\$ 75,409</u>	<u>\$ (224,352)</u>	<u>-34%</u>

City of Hartshorne - General Fund

Statement of Revenues and Expenses

Budget Basis (unaudited)

January 31, 2025

	YTD Jan 2025	Approved Budget	% of Budget
General Government			
Sales Tax (2 1/2%)	\$ 308,033	\$ 415,462	74%
Use Tax	95,387	121,126	79%
Franchise Taxes	36,047	57,000	63%
Alcoholic Beverage Tax	33,577	25,000	134%
Tobacco Tax	3,121	4,183	75%
Licenses & Fees	421	3,000	14%
Tower Rental - \$800/month	5,600	9,600	58%
Royalty Income	37,708	50,000	75%
Other Income	26,256	200,000	13%
Interest income	168	500	34%
General Gov. Expenditures	(297,959)	(394,684)	75%
Capital Outlay	(9,180)	(125,000)	7%
Total General Government	<u>239,177</u>	<u>366,187</u>	<u>65%</u>
Police			
Police Revenue	101,728	85,000	120%
Police Expenses	(236,225)	(421,290)	56%
Capital Outlay	(8,876)	(27,600)	32%
Total Police	<u>(143,373)</u>	<u>(363,890)</u>	<u>39%</u>
Fire			
Fire Revenue	11,517	-	100%
Fire Expenses	(17,728)	(35,300)	50%
Capital Outlay	-	(11,500)	0%
Total Fire	<u>(6,211)</u>	<u>(46,800)</u>	<u>13%</u>
Street			
Street Revenue	17,426	4,045	431%
Street Expenses	(42,401)	(95,000)	45%
Capital Outlay	(3,760)	-	100%
Total Street	<u>(28,735)</u>	<u>(90,955)</u>	<u>32%</u>
Recreation & Events			
Recreation & Events Revenue	-	-	0%
Recreation & Events Expenses	(33,400)	(30,000)	111%
Total Recreation & Events	<u>(33,400)</u>	<u>(30,000)</u>	<u>111%</u>
Library			
Library Revenue	-	-	0%
Library Expenses	(5,396)	(8,000)	67%
Total Library	<u>(5,396)</u>	<u>(8,000)</u>	<u>67%</u>
Animal Control			
Animal Control Revenue	-	-	0%
Animal Control Expenses	(9,347)	(62,301)	15%
Total Animal Control	<u>(9,347)</u>	<u>(62,301)</u>	<u>15%</u>
Ambulance			
Ambulance Revenue-Restricted Sales Tax (1%)	136,903	166,185	82%
Ambulance Expenses - \$12k/month	(84,000)	(144,000)	58%
Total Ambulance	<u>52,903</u>	<u>22,185</u>	<u>238%</u>
Cemetery			
Cemetery Revenue	1,302	5,625	23%
Cemetery Expenses	(440)	-	100%
Total Cemetery	<u>862</u>	<u>5,625</u>	<u>15%</u>
Nutrition			
Nutrition Revenue	30,925	45,000	69%
Nutrition Expenses	(56,529)	(143,142)	39%
Total Nutrition	<u>(25,603)</u>	<u>(98,142)</u>	<u>26%</u>
Subtotal - Operating Income:	<u>40,878</u>	<u>(306,091)</u>	<u>-13%</u>
Transfers			
Transfers in - to Nutrition	-	98,142	0%
Transfers out - to PWA	(150,000)	-	100%
Transfers out - to Nutrition	-	(98,142)	0%
Total Transfers, Net	<u>(150,000)</u>	<u>98,142</u>	<u>-153%</u>
Net Revenue over Expense	<u>\$ (109,122)</u>	<u>\$ (306,091)</u>	<u>36%</u>

City of Hartshorne Monthly Sales & Use Tax

