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**Members of American
Institute of Certified
Public Accountants**

**Members of Oklahoma
Society of Certified
Public Accountants**

To the City Commission
City of Hartshorne, OK

Management is responsible for the accompanying Schedule of Cash (unaudited) of the City of Hartshorne, Oklahoma (a municipality) as of February 28, 2025, and the related Statement of Revenues and Expenses (budget basis) of the City of Hartshorne General Fund and the Hartshorne Public Works Authority for the eight months ended February 28, 2025, in accordance with the budgetary basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the budget basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the budget basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted all required supplementary information ordinarily included to supplement the basic financial statements prepared on the budget basis of accounting. Such missing information, although not part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

We are not independent with respect to the City of Hartshorne, OK.

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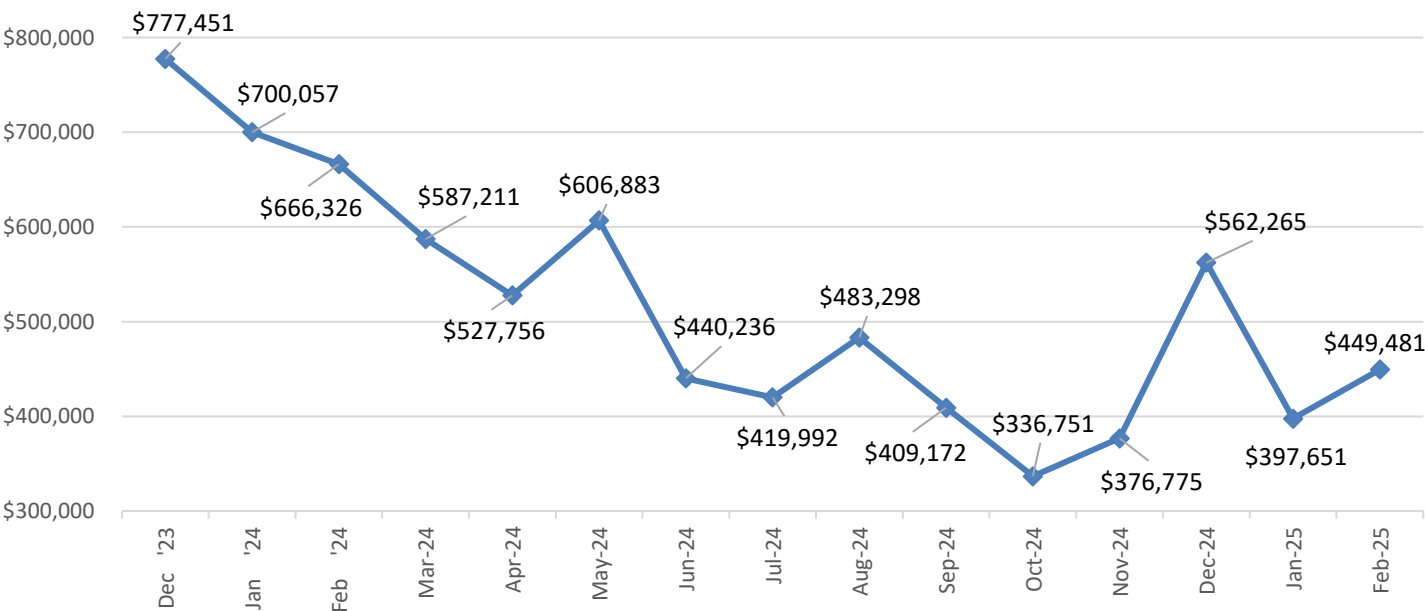
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Clinton, Oklahoma
March 6, 2025

City of Hartshorne, OK
Schedule of Cash (unaudited)
February 28, 2025

	Total	General Fund	Public Works	Nutrition Fund
Cash Accounts:				
Cash in bank	\$ 449,481	\$ 195,565	\$ 253,915	\$ -
Total Unrestricted Cash	449,481	195,565	253,915	-
Restricted Cash:				
Street & Alley	37,738	37,738	-	-
Payroll Tax	7,209	7,209	-	-
Ambulance & Capital Equipmt	222,089	222,089	-	-
Twin Cities Baseball	14,229	14,229	-	-
Police Narcotics Forfeiture	1,473	1,473	-	-
Equipment & Training	64,525	64,525	-	-
Tech Fund	31,083	31,083	-	-
Court Fund	1,912	1,912	-	-
Cemetery Project	6,824	6,824	-	-
Cemetery Fund	39,916	39,916	-	-
Recreation & Event Fund	140,308	140,308	-	-
Volunteer Fire	37,321	37,321	-	-
Grants (OWRB-WW Proj HR23)	180,409	-	180,409	-
PWA Sales Tax-Water System	173,768	-	173,768	-
PWA Project	5,644	-	5,644	-
PWA Short-lived Assets	4,699	-	4,699	-
PWA Grant Funds (I.H.S.)	50,346	-	50,346	-
Meter Deposits	105,940	-	105,940	-
Nutrition	8,617	-	-	8,617
Total Restricted Cash	1,134,050	604,627	520,806	8,617
Restricted CD's:				
Short Lived Assets	1,415	-	1,415	-
Meter Deposits	33,464	-	33,464	-
Street & Alley	32,829	32,829	-	-
Total Restricted CDs	67,707	32,829	34,879	-
Total Restricted Cash & CDs	1,201,758	637,456	555,684	8,617
Total Cash	\$ 1,651,238	\$ 833,021	\$ 809,600	\$ 8,617
Total Cash - Prior Month	\$ 1,585,029	\$ 653,583	\$ 926,804	\$ 4,642
Increase / (Decrease)	\$ 66,209	\$ 179,438	\$ (117,204)	\$ 3,976
Total Cash at 6/30/24	\$ 1,660,436	\$ 1,088,421	\$ 568,537	\$ 3,478
Increase / (Decrease)	\$ (9,198)	\$ (255,400)	\$ 241,063	\$ 5,139

City of Hartshorne-Unrestricted Cash-GF & PWA



Hartshorne Public Works Authority

Statement of Revenues and Expenses

Budget Basis (unaudited)

February 28, 2025

	<u>YTD Feb 2025</u>	<u>Approved Budget</u>	<u>% of Budget</u>
Water Revenue	\$ 483,501	\$ 795,625	61%
Restricted Sales Tax (1/2%)	76,769	83,093	92%
Grant Revenue	-	4,537,790	0%
Loan Proceeds	-	7,048,000	0%
Water Expenses	(258,948)	(320,113)	81%
Water Purchases	(264,528)	(425,000)	62%
Debt Service	(22,683)	(126,364)	18%
Capital Outlay	(263,632)	(11,894,350)	2%
Water Operating Income	<u>(249,521) -52%</u>	<u>(301,319) -38%</u>	<u>83%</u>
 Sewer Revenue	 175,795	 301,625	 58%
Grant Revenue	386,708	1,038,000	37%
Sewer Expenses	(4,086)	-	100%
Debt Service	(91,711)	(136,262)	67%
Capital Outlay	(312,351)	(1,038,000)	30%
Sewer Operating Income	<u>154,355 88%</u>	<u>165,363 55%</u>	<u>93%</u>
 Trash Revenue	 299,024	 520,125	 57%
Trash Expenses	(238,432)	(355,321)	67%
Trash Operating Income	<u>60,592 20%</u>	<u>164,804 32%</u>	<u>37%</u>
 Total Operating Income	 \$ (34,574)	 \$ 28,848	 -120%
 Administration Revenue	 34,515	 51,000	 68%
Administration Expenses	(49,770)	(304,200)	16%
Administration Net Expense	<u>(15,255)</u>	<u>(253,200)</u>	<u>6%</u>
 Transfers In	 150,000	 -	 100%
Transfers Out	-	-	0%
Other Income / Expense	<u>150,000</u>	<u>-</u>	<u>100%</u>
 Net Income	 <u>\$ 100,171</u>	 <u>\$ (224,352)</u>	 <u>-45%</u>

City of Hartshorne - General Fund

Statement of Revenues and Expenses

Budget Basis (unaudited)

February 28, 2025

	YTD Feb 2025	Approved Budget	% of Budget
General Government			
Sales Tax (2 1/2%)	\$ 345,459	\$ 415,462	83%
Use Tax	115,685	121,126	96%
Franchise Taxes	39,777	57,000	70%
Alcoholic Beverage Tax	35,652	25,000	143%
Tobacco Tax	3,404	4,183	81%
Licenses & Fees	471	3,000	16%
Tower Rental - \$800/month	6,400	9,600	67%
Royalty Income	46,909	50,000	94%
Other Income	28,293	200,000	14%
Interest income	182	500	36%
General Gov. Expenditures	(324,998)	(394,684)	82%
Capital Outlay	(9,180)	(125,000)	7%
Total General Government	<u>288,054</u>	<u>366,187</u>	<u>79%</u>
Police			
Police Revenue	116,949	85,000	138%
Police Expenses	(257,210)	(421,290)	61%
Capital Outlay	(11,140)	(27,600)	40%
Total Police	<u>(151,401)</u>	<u>(363,890)</u>	<u>42%</u>
Fire			
Fire Revenue	11,517	-	100%
Fire Expenses	(19,575)	(35,300)	55%
Capital Outlay	-	(11,500)	0%
Total Fire	<u>(8,058)</u>	<u>(46,800)</u>	<u>17%</u>
Street			
Street Revenue	18,615	4,045	460%
Street Expenses	(44,644)	(95,000)	47%
Capital Outlay	(6,395)	-	100%
Total Street	<u>(32,424)</u>	<u>(90,955)</u>	<u>36%</u>
Recreation & Events			
Recreation & Events Revenue	-	-	0%
Recreation & Events Expenses	(33,508)	(30,000)	112%
Total Recreation & Events	<u>(33,508)</u>	<u>(30,000)</u>	<u>112%</u>
Library			
Library Revenue	-	-	0%
Library Expenses	(6,443)	(8,000)	81%
Total Library	<u>(6,443)</u>	<u>(8,000)</u>	<u>81%</u>
Animal Control			
Animal Control Revenue	-	-	0%
Animal Control Expenses	(9,347)	(62,301)	15%
Total Animal Control	<u>(9,347)</u>	<u>(62,301)</u>	<u>15%</u>
Ambulance			
Ambulance Revenue-Restricted Sales Tax (1%)	153,538	166,185	92%
Ambulance Expenses - \$12k/month	(96,000)	(144,000)	67%
Total Ambulance	<u>57,538</u>	<u>22,185</u>	<u>259%</u>
Cemetery			
Cemetery Revenue	1,302	5,625	23%
Cemetery Expenses	(522)	-	100%
Total Cemetery	<u>780</u>	<u>5,625</u>	<u>14%</u>
Nutrition			
Nutrition Revenue	34,535	45,000	77%
Nutrition Expenses	(64,156)	(143,142)	45%
Total Nutrition	<u>(29,621)</u>	<u>(98,142)</u>	<u>30%</u>
Subtotal - Operating Income:	<u>75,570</u>	<u>(306,091)</u>	<u>-25%</u>
Transfers			
Transfers in - to Nutrition	-	98,142	0%
Transfers out - to PWA	(150,000)	-	100%
Transfers out - to Nutrition	-	(98,142)	0%
Total Transfers, Net	<u>(150,000)</u>	<u>98,142</u>	<u>-153%</u>
Net Revenue over Expense	<u>\$ (74,430)</u>	<u>\$ (306,091)</u>	<u>24%</u>

City of Hartshorne Monthly Sales & Use Tax

