

Hartshorne PWA
Income Statement
Compared with Budget
For the Three Months Ending September 30, 2023

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Water	\$ 64,301.45	\$ 185,795.09	\$ 680,000.00	(494,204.91)
Sewer	21,249.90	66,213.61	280,000.00	(213,786.39)
Trash	34,572.84	108,384.91	470,000.00	(361,615.09)
Penalties	3,551.13	9,049.77	26,000.00	(16,950.23)
Sales Tax	7,964.36	23,698.93	85,000.00	(61,301.07)
Interest Income	33.72	99.90	0.00	99.90
Other Income	0.00	0.00	100,000.00	(100,000.00)
Total Revenues	<u>131,673.40</u>	<u>393,242.21</u>	<u>1,641,000.00</u>	<u>(1,247,757.79)</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>131,673.40</u>	<u>393,242.21</u>	<u>1,641,000.00</u>	<u>(1,247,757.79)</u>
Expenses				
PWA M & O	0.00	117.23	0.00	117.23
Wages Expense	26,321.09	58,455.33	221,000.00	(162,544.67)
Employee Benefit Prog	21.01	46.76	53,000.00	(52,953.24)
Payroll Tax Expense	2,124.60	4,881.73	20,000.00	(15,118.27)
Bank Fees	0.00	30.00	0.00	30.00
Billing Program-Sequo	140.00	336.01	3,000.00	(2,663.99)
Rent or Lease Expense	512.60	1,292.99	4,000.00	(2,707.01)
Supplies	0.00	698.61	20,000.00	(19,301.39)
Maintenance & Repairs	1,443.46	7,297.59	88,000.00	(80,702.41)
Professional Fees	1,100.00	1,100.00	13,000.00	(11,900.00)
Lab & Other Fees	720.00	6,532.42	16,000.00	(9,467.58)
Utilities Expense	101.90	678.96	46,000.00	(45,321.04)
RD Loan Payments	15,741.85	44,374.59	185,000.00	(140,625.41)
Equipment	104,276.04	104,276.04	50,000.00	54,276.04
Office Supplies Expens	11,721.95	11,896.11	4,000.00	7,896.11
Postage	466.65	1,394.75	7,000.00	(5,605.25)
Telephone Expense	0.00	0.00	6,000.00	(6,000.00)
Water Purchase	38,084.00	115,158.00	430,000.00	(314,842.00)
Sanitation	33,825.69	96,701.89	435,000.00	(338,298.11)
Advertising Expense	0.00	18.15	0.00	18.15
Service Charge Expens	98.00	236.00	0.00	236.00
Fuel	0.00	0.00	20,000.00	(20,000.00)
Insurance Expense	0.00	0.00	20,000.00	(20,000.00)
Total Expenses	<u>236,698.84</u>	<u>455,523.16</u>	<u>1,641,000.00</u>	<u>(1,185,476.84)</u>
Net Income	<u>\$ (105,025.44)</u>	<u>\$ (62,280.95)</u>	<u>\$ 0.00</u>	<u>(62,280.95)</u>

**Hartshorne PWA
General Ledger**

For the Period From Sep 1, 2023 to Sep 30, 2023

Filter Criteria includes: 1) IDs from 6440 to 6440. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
Account Description							
6440	9/1/23			Beginning Balance			
Equipment	9/22/23	230921HA	PJ	FRONTIER EQUIP	101,274.79		
	9/22/23	5/4/23*5/6/	PJ	CAPITAL EQUIPM	650.00		
	9/22/23	5/18/23*5/1	PJ	CAPITAL EQUIPM	1,006.25		
	9/22/23	60132	PJ	ENVIRONMENTAL	1,345.00		
				Current Period Cha	104,276.04		104,276.04
	9/30/23			Ending Balance			104,276.04

Hartshorne PWA
Balance Sheet
September 30, 2023

ASSETS

Current Assets		
Checking Account	\$	333,887.13
Hartshorne Public Works Proj		5,714.33
Meter Deposit Refund		97,295.20
PW SHORT LIVED ASSETS SAVINGS		4,691.82
Sales Tax		86,782.31
Certificate of Deposit 74525		32,340.32
CD #51909		33,047.49
CD Short Term Asset Replac		1,414.74
Accounts Receivable		(19,969.27)
Due From Gen Fund		119,094.20
		694,298.27
Total Current Assets		
Property and Equipment		
Property and Equipment		407,163.22
Land & Construction in Proress		6,130,814.00
Other Capital Assets Net of De		2,474,310.00
		9,012,287.22
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		9,706,585.49
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	(80,706.70)
Customer Deposit		81,539.06
Deductions Payable		35,945.13
Federal Payroll Taxes Payable		113,842.02
State Payroll Taxes Payable		12,740.10
SUTA Payable		5,129.86
AFLAC Payable		2,241.43
GLOBE LIFE		(1,872.05)
Due to General		(42,848.16)
Customer Deposits		59,087.66
		185,098.35
Total Current Liabilities		
Long-Term Liabilities		
RD 9201 & 9203		2,641,483.49
Citizens Bank		93,860.75
OWRB Loan		85,294.79
		2,820,639.03
Total Long-Term Liabilities		
Total Liabilities		
		3,005,737.38
Capital		
Retained Earnings		6,763,129.06
Net Income		(62,280.95)
		6,700,848.11

Unaudited - For Management Purposes Only

Hartshorne PWA
Balance Sheet
September 30, 2023

Total Capital	<u>6,700,848.11</u>
Total Liabilities & Capital	<u>\$ 9,706,585.49</u>