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**Members of American  
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Public Accountants**

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Public Accountants**

To the City Commission  
City of Hartshorne, OK

Management is responsible for the accompanying Schedule of Cash (unaudited) of the City of Hartshorne, Oklahoma (a municipality) as of May 31, 2024, and the related Statement of Revenues and Expenses (budget basis) of the City of Hartshorne General Fund and the Hartshorne Public Works Authority for the eleven months ended May 31, 2024, in accordance with the budgetary basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the budget basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the budget basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted all required supplementary information ordinarily included to supplement the basic financial statements prepared on the budget basis of accounting. Such missing information, although not part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

We are not independent with respect to the City of Hartshorne, OK.

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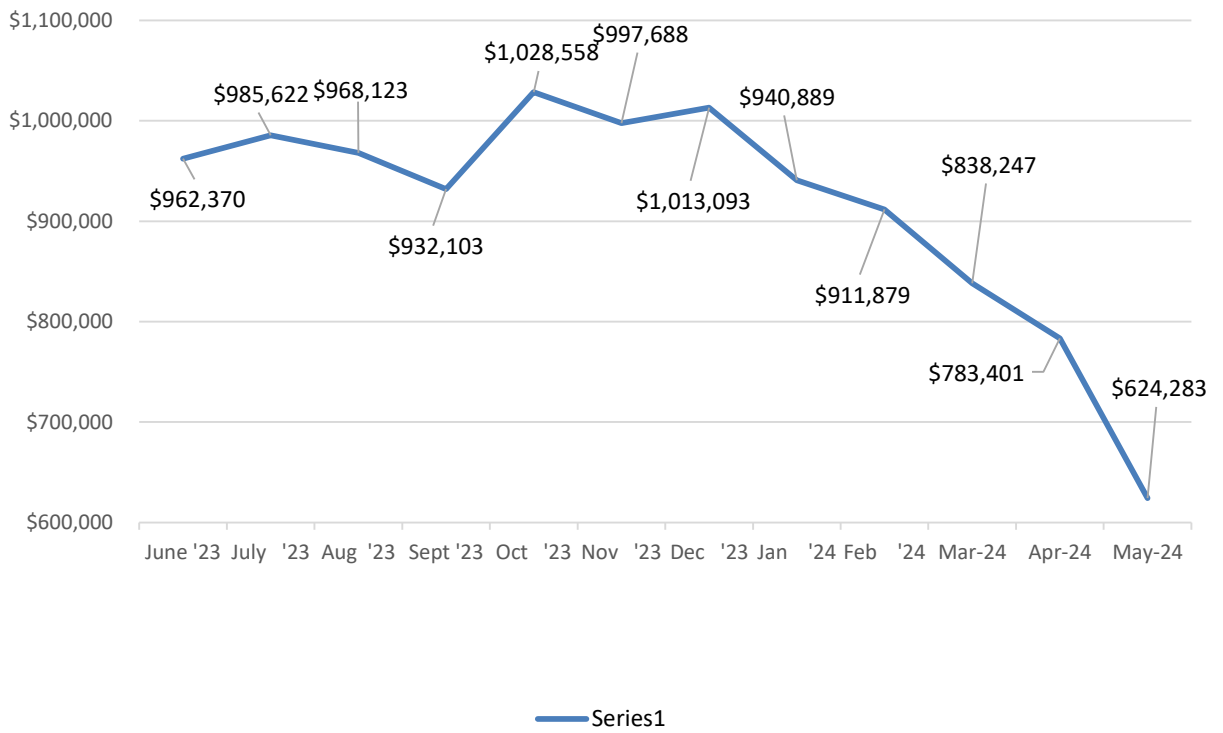
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Clinton, Oklahoma  
June 14, 2024

**City of Hartshorne, OK**  
**Schedule of Cash (unaudited)**  
**May 31, 2024**

	<u>Total</u>	<u>General Fund</u>	<u>Public Works</u>	<u>Nutrition Fund</u>
<b>Cash Accounts:</b>				
Cash in bank	\$ 624,283	\$ 620,228	\$ 4,055	\$ -
	<u>624,283</u>	<u>620,228</u>	<u>4,055</u>	<u>-</u>
<b>Total Unrestricted Cash</b>	<u>624,283</u>	<u>620,228</u>	<u>4,055</u>	<u>-</u>
<b>Restricted Cash:</b>				
Street & Alley	19,122	19,122	-	-
Tax	2,714	2,714	-	-
Ambulance	174,933	174,933	-	-
Twin Cities Baseball	14,239	14,239	-	-
Police Narcotics Forfeiture	1,483	1,483	-	-
Equipment & Training	45,187	45,187	-	-
Tech Fund	20,432	20,432	-	-
Court Fund	1,910	1,910	-	-
Cemetery Project	6,834	6,834	-	-
Cemetery Fund	37,012	37,012	-	-
Recreation & Event Fund	175,468	175,468	-	-
Volunteer Fire	28,017	28,017	-	-
Grants (OWRB-WW Proj HR23)	200	200	-	-
PWA Project	5,691	-	5,691	-
PWA Short-lived Assets	4,695	-	4,695	-
PWA Sales Tax-Water System	86,782	-	86,782	-
PWA Grant Funds	308,560	-	308,560	-
Meter Deposits	70,588	-	70,588	-
Nutrition	7,256	-	-	7,256
<b>Total Restricted Cash</b>	<u>1,011,123</u>	<u>527,551</u>	<u>476,316</u>	<u>7,256</u>
<b>Restricted CD's:</b>				
Short Lived Assets	1,415	-	1,415	-
Meter Deposits	33,464	-	33,464	-
Street & Alley	32,829	32,829	-	-
<b>Total Restricted CDs</b>	<u>67,707</u>	<u>32,829</u>	<u>34,879</u>	<u>-</u>
<b>Total Restricted Cash &amp; CDs</b>	<u>1,078,830</u>	<u>560,380</u>	<u>511,195</u>	<u>7,256</u>
<b>Total Cash</b>	<u>\$ 1,703,113</u>	<u>\$ 1,180,608</u>	<u>\$ 515,250</u>	<u>\$ 7,256</u>

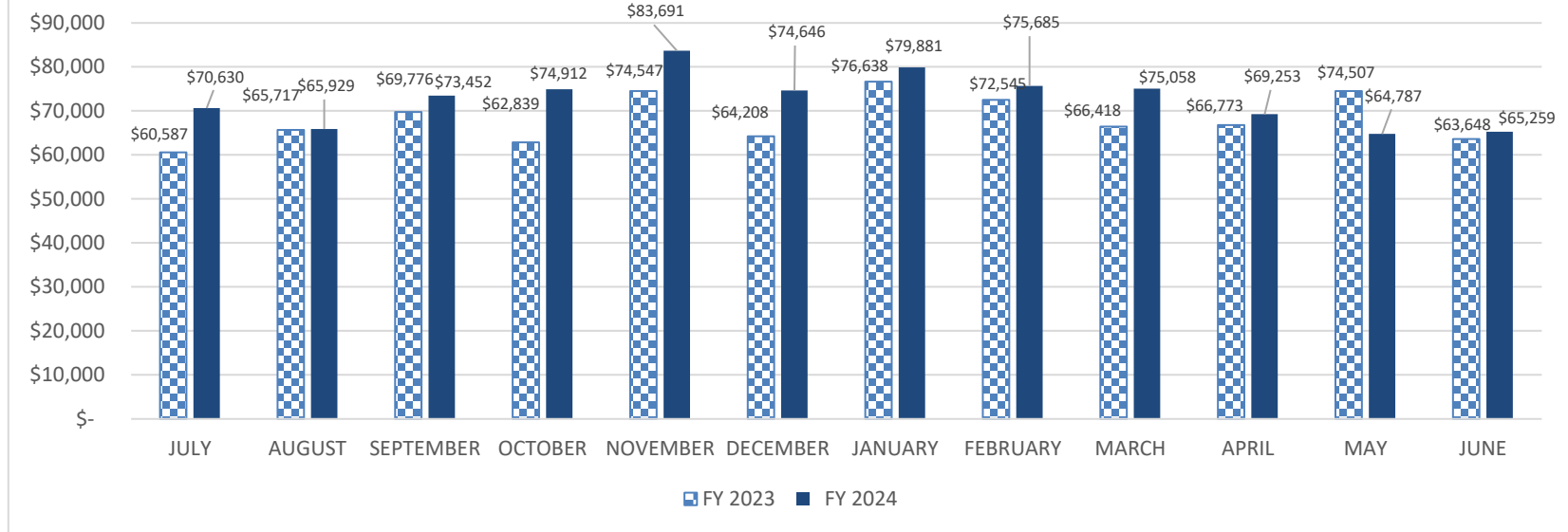
### City of Hartshorne-Unrestricted Cash-GF & PWA



**City of Hartshorne - General Fund**  
**Statement of Revenues and Expenses**  
**Budget Basis (unaudited)**  
**May 31, 2024**

	YTD May 2024	Budget	% of Budget
<b>General Government</b>			
Sales Tax	\$ 427,737	\$ 388,371	110%
Use Tax	123,545	105,971	117%
Franchise Taxes	54,748	57,643	95%
Alcoholic Beverage Tax	8,950	24,638	36%
Tobacco Tax	4,271	4,323	99%
Royalty Income	75,799	-	100%
Grant Income	25,000	-	100%
Other Income	313,714	150,000	209%
Interest income	488	394	124%
General Gov. Expenditures	(406,438)	(973,785)	42%
Capital Outlay	(185,129)	-	100%
<b>Total General Government</b>	<b>442,685</b>	<b>(242,445)</b>	<b>-183%</b>
<b>Police</b>			
Police Revenue	98,364	80,527	122%
Police Expenses	(310,524)	(376,834)	82%
Capital Outlay	(42,716)	(41,000)	104%
<b>Total Police</b>	<b>(254,876)</b>	<b>(337,307)</b>	<b>76%</b>
<b>Municipal Court</b>			
Municipal Court Revenue	-	-	0%
Municipal Court Expenses	(5,500)	(6,000)	92%
<b>Total Municipal Court</b>	<b>(5,500)</b>	<b>(6,000)</b>	<b>92%</b>
<b>Fire</b>			
Fire Revenue	-	-	0%
Fire Expenses	(30,590)	(30,000)	102%
<b>Total Fire</b>	<b>(30,590)</b>	<b>(30,000)</b>	<b>102%</b>
<b>Street</b>			
Street Revenue	4,494	-	100%
Street Expenses	(102,713)	(147,000)	70%
Capital Outlay	-	(50,000)	0%
<b>Total Street</b>	<b>(98,219)</b>	<b>(197,000)</b>	<b>50%</b>
<b>Recreation &amp; Events</b>			
Recreation & Events Revenue	-	-	0%
Recreation & Events Expenses	(24,878)	(223,500)	11%
<b>Total Recreation &amp; Events</b>	<b>(24,878)</b>	<b>(223,500)</b>	<b>11%</b>
<b>Library</b>			
Library Revenue	-	-	0%
Library Expenses	(7,140)	(30,000)	24%
<b>Total Library</b>	<b>(7,140)</b>	<b>(30,000)</b>	<b>24%</b>
<b>Animal Control</b>			
Animal Control Revenue	-	-	0%
Animal Control Expenses	(46,386)	-	100%
<b>Total Animal Control</b>	<b>(46,386)</b>	<b>-</b>	<b>100%</b>
<b>Ambulance</b>			
Ambulance Revenue-Restricted Sales Tax (1%)	171,095	-	100%
Ambulance Expenses	(124,692)	-	100%
<b>Total Ambulance</b>	<b>46,403</b>	<b>-</b>	<b>100%</b>
<b>Cemetery</b>			
Cemetery Revenue	5,358	-	100%
Cemetery Expenses	-	(20,000)	0%
<b>Total Cemetery</b>	<b>5,358</b>	<b>(20,000)</b>	<b>-27%</b>
<b>Nutrition</b>			
Nutrition Revenue	78,351	-	100%
Nutrition Expenses	(114,478)	(103,000)	111%
<b>Total Nutrition</b>	<b>(36,127)</b>	<b>(103,000)</b>	<b>35%</b>
<b>Subtotal - Operating Income:</b>	<b>(9,270)</b>	<b>(1,189,252)</b>	<b>1%</b>
Gain on Sale of Assets	9,750	-	100%
<b>Transfers</b>			
Transfers in - to Nutrition	21,000	-	100%
Transfers out - to PWA	-	-	0%
Transfers out - to Nutrition	(21,000)	-	100%
<b>Total Transfers, Net</b>	<b>-</b>	<b>-</b>	<b>0%</b>
<b>Net Revenue over Expense</b>	<b>\$ 480</b>	<b>\$ (1,189,252)</b>	<b>0%</b>

### City of Hartshorne Monthly Sales & Use Tax



# Hartshorne Public Works Authority

## Statement of Revenues and Expenses

Budget Basis (unaudited)

May 31, 2024

	<u>YTD May 2024</u>		<u>Budget</u>		<u>% of Budget</u>
Water Revenue	\$ 620,973		\$ 680,000		91%
Restricted Sales Tax (1/2%)	85,547		85,000		101%
Water Expenses	(111,671)		(805,000)		14%
Water Purchases	(387,682)		-		100%
Debt Service	(159,527)		-		100%
Capital Outlay	(238,650)		-		100%
Water Operating Income	<u>(191,010)</u>	-31%	<u>(40,000)</u>	-6%	<u>478%</u>
Sewer Revenue	234,993		280,000		84%
Grant Revenue	44,298		-		100%
Sewer Expenses	-		-		0%
Capital Outlay	(235,187)		(50,000)		470%
Sewer Operating Income	<u>44,104</u>	19%	<u>230,000</u>	82%	<u>19%</u>
Trash Revenue	401,282		470,000		85%
Trash Expenses	(356,340)		(435,000)		82%
Trash Operating Income	<u>44,942</u>	11%	<u>35,000</u>	7%	<u>128%</u>
<b>Total Operating Income</b>	<b>\$ (101,964)</b>		<b>\$ 225,000</b>		<b>-45%</b>
Administration Revenue	51,470		126,000		41%
Administration Expenses	(477,236)		(351,000)		136%
Administration Net Expense	<u>(425,766)</u>		<u>(225,000)</u>		<u>189%</u>
Transfers In	-		-		0%
Transfers Out	-		-		0%
Other Income / Expense	-		-		0%
<b>Net Income</b>	<b>\$ (527,730)</b>		<b>\$ -</b>		<b>100%</b>