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**Members of American
Institute of Certified
Public Accountants**

**Members of Oklahoma
Society of Certified
Public Accountants**

To the City Commission
City of Hartshorne, OK

Management is responsible for the accompanying Schedule of Cash (unaudited) of the City of Hartshorne, Oklahoma (a municipality) as of June 30, 2024, and the related Statement of Revenues and Expenses (budget basis) of the City of Hartshorne General Fund and the Hartshorne Public Works Authority for the twelve months ended June 30, 2024, in accordance with the budgetary basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the budget basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the budget basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted all required supplementary information ordinarily included to supplement the basic financial statements prepared on the budget basis of accounting. Such missing information, although not part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

We are not independent with respect to the City of Hartshorne, OK.

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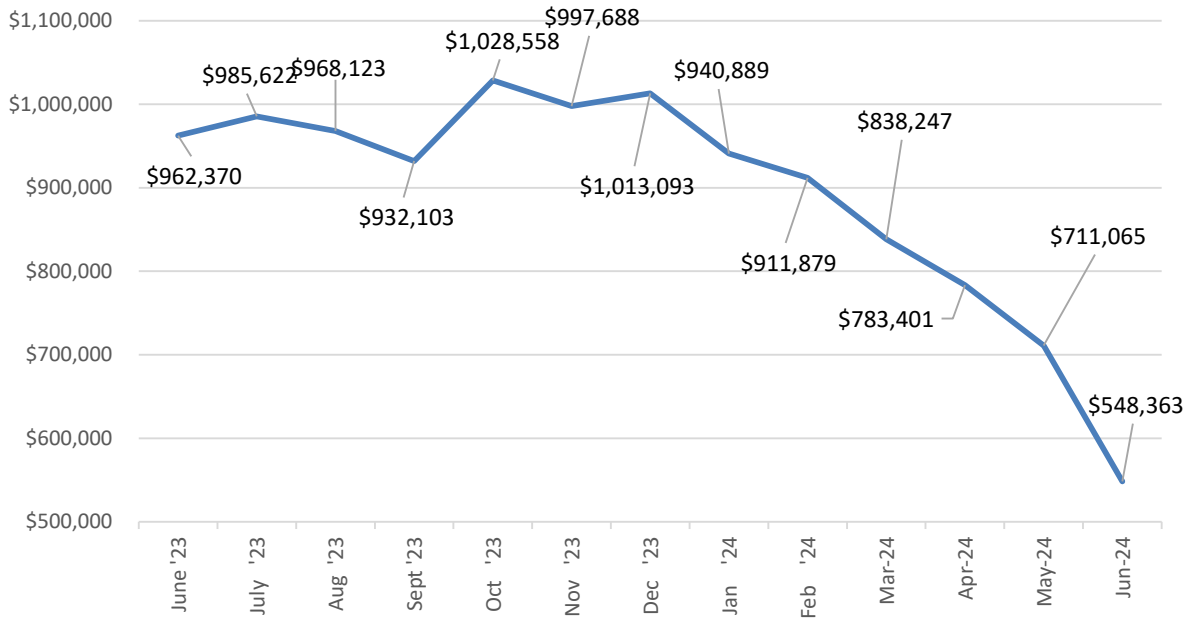
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Clinton, Oklahoma
July 12, 2024

City of Hartshorne, OK
Schedule of Cash (unaudited)
June 30, 2024

	<u>Total</u>	<u>General Fund</u>	<u>Public Works</u>	<u>Nutrition Fund</u>
Cash Accounts:				
Cash in bank	\$ 461,581	\$ 435,372	\$ 26,209	\$ -
PWA Sales Tax-Water System	86,782	-	86,782	-
	<u>548,363</u>	<u>435,372</u>	<u>112,991</u>	<u>-</u>
Total Unrestricted Cash	<u>548,363</u>	<u>435,372</u>	<u>112,991</u>	<u>-</u>
Restricted Cash:				
Street & Alley	19,122	19,122	-	-
2023 Payroll Taxes-paid July 2023	142,982	142,982	-	-
Tax	1,873	1,873	-	-
Ambulance	126,528	126,528	-	-
Twin Cities Baseball	14,238	14,238	-	-
Police Narcotics Forfeiture	1,483	1,483	-	-
Equipment & Training	45,437	45,437	-	-
Tech Fund	21,342	21,342	-	-
Court Fund	1,910	1,910	-	-
Cemetery Project	6,834	6,834	-	-
Cemetery Fund	37,012	37,012	-	-
Recreation & Event Fund	175,468	175,468	-	-
Volunteer Fire	25,792	25,792	-	-
Grants (OWRB-WW Proj HR2023)	200	200	-	-
PWA Project	5,691	-	5,691	-
PWA Short-lived Assets	4,695	-	4,695	-
PWA Grant Funds	308,560	-	308,560	-
Meter Deposits	101,721	-	101,721	-
Nutrition	3,478	-	-	3,478
Total Restricted Cash	<u>1,044,366</u>	<u>620,221</u>	<u>420,667</u>	<u>3,478</u>
Restricted CD's:				
Short Lived Assets	1,415	-	1,415	-
Meter Deposits	33,464	-	33,464	-
Street & Alley	32,829	32,829	-	-
Total Restricted CDs	<u>67,707</u>	<u>32,829</u>	<u>34,879</u>	<u>-</u>
Total Restricted Cash & CDs	<u>1,112,073</u>	<u>653,049</u>	<u>455,546</u>	<u>3,478</u>
Total Cash	<u>\$ 1,660,436</u>	<u>\$ 1,088,421</u>	<u>\$ 568,537</u>	<u>\$ 3,478</u>
Total Cash - Prior Month	<u>\$ 1,703,113</u>	<u>\$ 1,180,608</u>	<u>\$ 515,250</u>	<u>\$ 7,256</u>
Increase / (Decrease)	<u>\$ (42,677)</u>	<u>\$ (92,186)</u>	<u>\$ 53,287</u>	<u>\$ (3,778)</u>

City of Hartshorne-Unrestricted Cash-GF & PWA



City of Hartshorne - General Fund

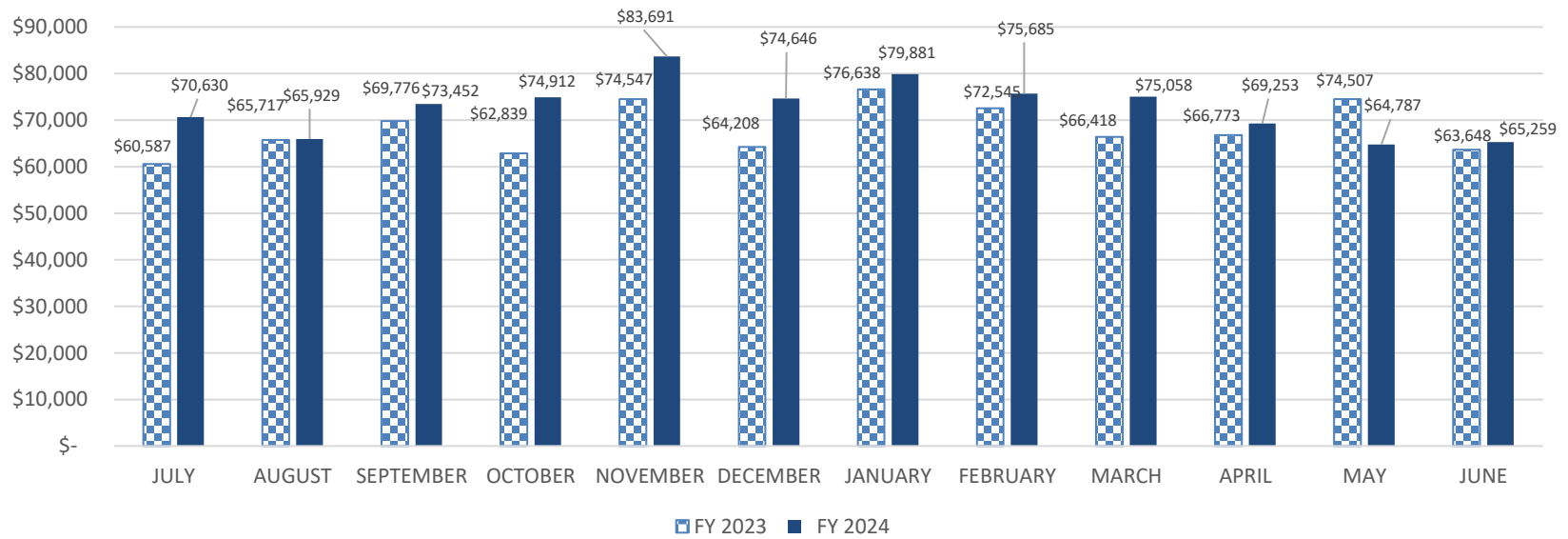
Statement of Revenues and Expenses

Budget Basis (unaudited)

June 30, 2024

	YTD June 2024	Budget	% of Budget
General Government			
Sales Tax	\$ 461,625	\$ 388,371	119%
Use Tax	134,584	105,971	127%
Franchise Taxes	57,399	57,643	100%
Alcoholic Beverage Tax	8,950	24,638	36%
Tobacco Tax	4,648	4,323	108%
Royalty Income	82,396	-	100%
Grant Income	25,000	-	100%
Other Income	300,679	150,000	200%
Interest income	526	394	134%
General Gov. Expenditures	(447,745)	(973,785)	46%
Capital Outlay	(186,079)	-	100%
Total General Government	441,983	(242,445)	-182%
Police			
Police Revenue	106,035	80,527	132%
Police Expenses	(342,561)	(376,834)	91%
Capital Outlay	(47,305)	(41,000)	115%
Total Police	(283,831)	(337,307)	84%
Fire			
Fire Revenue	-	-	0%
Fire Expenses	(31,130)	(30,000)	104%
Total Fire	(31,130)	(30,000)	104%
Street			
Street Revenue	4,494	-	100%
Street Expenses	(114,555)	(147,000)	78%
Capital Outlay	-	(50,000)	0%
Total Street	(110,061)	(197,000)	56%
Recreation & Events			
Recreation & Events Revenue	-	-	0%
Recreation & Events Expenses	(29,960)	(223,500)	13%
Total Recreation & Events	(29,960)	(223,500)	13%
Library			
Library Revenue	-	-	0%
Library Expenses	(7,593)	(30,000)	25%
Total Library	(7,593)	(30,000)	25%
Animal Control			
Animal Control Revenue	-	-	0%
Animal Control Expenses	(50,126)	-	100%
Total Animal Control	(50,126)	-	100%
Ambulance			
Ambulance Revenue-Restricted Sales Tax (1%)	184,650	-	100%
Ambulance Expenses	(147,500)	-	100%
Total Ambulance	37,150	-	100%
Cemetery			
Cemetery Revenue	5,358	-	100%
Cemetery Expenses	-	(20,000)	0%
Total Cemetery	5,358	(20,000)	-27%
Nutrition			
Nutrition Revenue	82,451	-	100%
Nutrition Expenses	(152,214)	(103,000)	148%
Total Nutrition	(69,763)	(103,000)	68%
Subtotal - Operating Income:	(97,973)	(1,183,252)	8%
Gain on Sale of Assets	9,750	-	100%
Transfers			
Transfers in - to Nutrition	51,000	-	100%
Transfers out - to PWA	-	-	0%
Transfers out - to Nutrition	(51,000)	-	100%
Total Transfers, Net	-	-	0%
Net Revenue over Expense	\$ (88,223)	\$ (1,183,252)	7%

City of Hartshorne Monthly Sales & Use Tax



Hartshorne Public Works Authority

Statement of Revenues and Expenses

Budget Basis (unaudited)

June 30, 2024

	<u>YTD June 2024</u>	<u>Budget</u>	<u>% of Budget</u>
Water Revenue	\$ 670,529	\$ 680,000	99%
Restricted Sales Tax (1/2%)	92,325	85,000	109%
Water Expenses	(69,478)	(805,000)	9%
Water Purchases	(387,682)	-	100%
Debt Service	(159,527)	-	100%
Capital Outlay	(238,650)	-	100%
Water Operating Income	<u>(92,483) -14%</u>	<u>(40,000) -6%</u>	<u>231%</u>
Sewer Revenue	254,544	280,000	91%
Grant Revenue	44,298	-	100%
Sewer Expenses	-	-	0%
Capital Outlay	(235,187)	(50,000)	470%
Sewer Operating Income	<u>63,655 25%</u>	<u>230,000 82%</u>	<u>28%</u>
Trash Revenue	438,397	470,000	93%
Trash Expenses	(385,782)	(435,000)	89%
Trash Operating Income	<u>52,615 12%</u>	<u>35,000 7%</u>	<u>150%</u>
Total Operating Income	\$ 23,787	\$ 225,000	11%
Administration Revenue	58,879	126,000	47%
Administration Expenses	(598,263)	(351,000)	170%
Administration Net Expense	<u>(539,384)</u>	<u>(225,000)</u>	<u>240%</u>
Transfers In	-	-	0%
Transfers Out	-	-	0%
Other Income / Expense	-	-	0%
Net Income	\$ (515,597)	\$ -	100%