



801 Frisco, Clinton, OK 73601  
580.323.1766 | 580.323.1768 fax

Members of American  
Institute of Certified  
Public Accountants

Members of Oklahoma  
Society of Certified  
Public Accountants

To the City Commission  
City of Hartshorne, OK

Management is responsible for the accompanying Schedule of Cash (unaudited) of the City of Hartshorne, Oklahoma (a municipality) as of July 31, 2024, and the related Statement of Revenues and Expenses (budget basis) of the City of Hartshorne General Fund and the Hartshorne Public Works Authority for the one month ended July 31, 2024, in accordance with the budgetary basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the budget basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the budget basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted all required supplementary information ordinarily included to supplement the basic financial statements prepared on the budget basis of accounting. Such missing information, although not part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

We are not independent with respect to the City of Hartshorne, OK.

A handwritten signature in black ink, appearing to be 'JSA'.

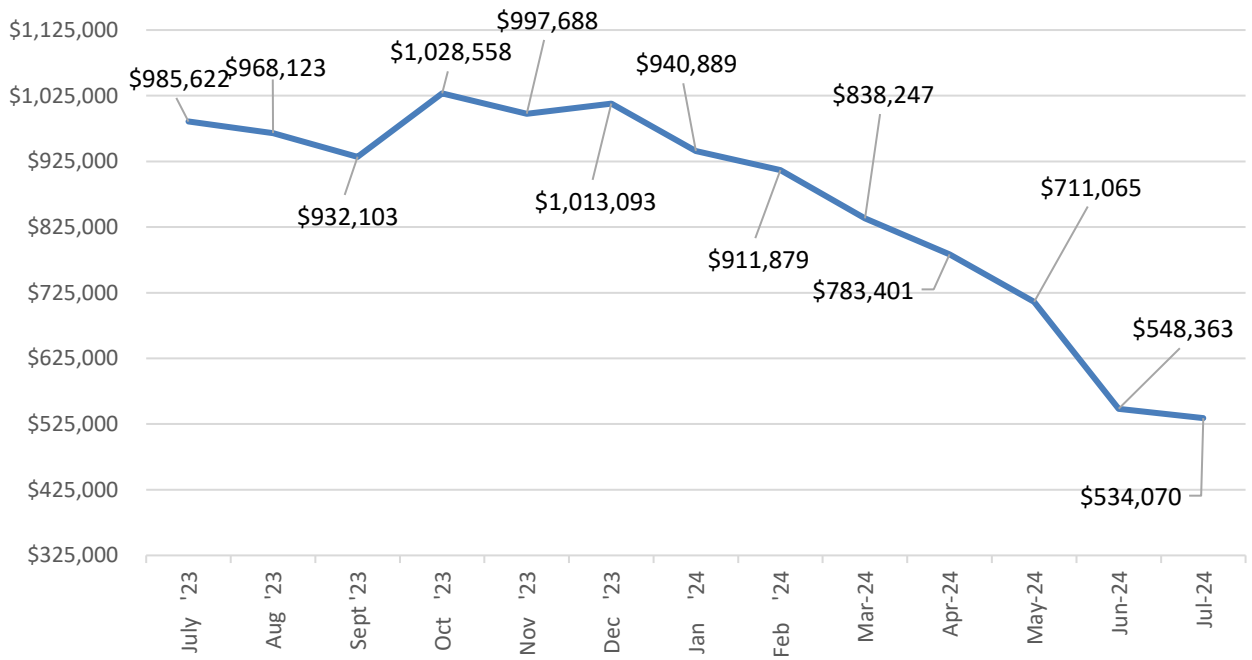
The logo for rsmeacham CPAs+ADVISORS, identical to the one at the top of the page.

Clinton, Oklahoma  
August 12, 2024

**City of Hartshorne, OK**  
**Schedule of Cash (unaudited)**  
**July 31,2024**

	<u>Total</u>	<u>General Fund</u>	<u>Public Works</u>	<u>Nutrition Fund</u>
<b>Cash Accounts:</b>				
Cash in bank	\$ 360,730	\$ 312,352	\$ 48,378	\$ -
PWA Sales Tax-Water System	173,339	-	173,339	-
	<u>534,070</u>	<u>312,352</u>	<u>221,717</u>	<u>-</u>
<b>Total Unrestricted Cash</b>	<u>534,070</u>	<u>312,352</u>	<u>221,717</u>	<u>-</u>
<b>Restricted Cash:</b>				
Street & Alley	19,123	19,123	-	-
2023 Payroll Taxes-Nutrition	12,491	12,491	-	-
Payroll Tax	7,885	7,885	-	-
Ambulance	126,535	126,535	-	-
Twin Cities Baseball	14,239	14,239	-	-
Police Narcotics Forfeiture	1,483	1,483	-	-
Equipment & Training	45,437	45,437	-	-
Tech Fund	21,342	21,342	-	-
Court Fund	1,910	1,910	-	-
Cemetery Project	6,834	6,834	-	-
Cemetery Fund	37,012	37,012	-	-
Recreation & Event Fund	175,468	175,468	-	-
Volunteer Fire	25,793	25,793	-	-
Grants (OWRB-WW Proj HR23	40,753	40,753	-	-
PWA Project	5,686	-	5,686	-
PWA Short-lived Assets	4,695	-	4,695	-
PWA Grant Funds	308,560	-	308,560	-
Meter Deposits	101,660	-	101,660	-
Nutrition	479	-	-	479
<b>Total Restricted Cash</b>	<u>957,385</u>	<u>536,305</u>	<u>420,601</u>	<u>479</u>
<b>Restricted CD's:</b>				
Short Lived Assets	1,415	-	1,415	-
Meter Deposits	33,464	-	33,464	-
Street & Alley	32,829	32,829	-	-
<b>Total Restricted CDs</b>	<u>67,707</u>	<u>32,829</u>	<u>34,879</u>	<u>-</u>
<b>Total Restricted Cash &amp; CDs</b>	<u>1,025,092</u>	<u>569,134</u>	<u>455,480</u>	<u>479</u>
<b>Total Cash</b>	<u>\$ 1,559,162</u>	<u>\$ 881,486</u>	<u>\$ 677,197</u>	<u>\$ 479</u>
<b>Total Cash - Prior Month</b>	<u>\$ 1,660,436</u>	<u>\$ 1,088,421</u>	<u>\$ 568,537</u>	<u>\$ 3,478</u>
Increase / (Decrease)	<u>\$ (101,274)</u>	<u>\$ (206,935)</u>	<u>\$ 108,660</u>	<u>\$ (2,999)</u>

### City of Hartshorne-Unrestricted Cash-GF & PWA



# Hartshorne Public Works Authority

## Statement of Revenues and Expenses

Budget Basis (unaudited)

July 31, 2024

	<u>YTD July 2024</u>		<u>Preliminary Budget</u>		<u>% of Budget</u>
Water Revenue	\$ 56,856		\$ 770,500		7%
Restricted Sales Tax (1/2%)	8,787		83,093		11%
Grant Revenue	-		4,537,790		0%
Loan Proceeds	-		7,048,000		0%
Water Expenses	(1,970)		(380,436)		1%
Water Purchases	(38,008)		(425,000)		9%
Debt Service	(13,966)		(308,796)		5%
Capital Outlay	-		(11,894,350)		0%
Water Operating Income	11,698	21%	(569,199)	-74%	-2%
Sewer Revenue	22,113		292,100		8%
Grant Revenue	80,053		1,038,000		8%
Sewer Expenses	-		-		0%
Capital Outlay	(39,500)		(1,038,000)		4%
Sewer Operating Income	62,666	283%	292,100	100%	21%
Trash Revenue	37,143		503,700		7%
Trash Expenses	(31,470)		(355,321)		9%
Trash Operating Income	5,673	15%	148,379	29%	4%
<b>Total Operating Income</b>	<b>\$ 80,037</b>		<b>\$ (128,720)</b>		<b>-62%</b>
Administration Revenue	7,995		51,000		16%
Administration Expenses	(42,711)		(470,428)		9%
Administration Net Expense	(34,716)		(419,428)		8%
Transfers In	-		-		0%
Transfers Out	-		-		0%
Other Income / Expense	-		-		0%
<b>Net Income</b>	<b>\$ 45,321</b>		<b>\$ (548,148)</b>		<b>-8%</b>

# City of Hartshorne - General Fund

## Statement of Revenues and Expenses Budget Basis (unaudited)

July 31, 2024

	YTD July 2024	Preliminary Budget	% of Budget
<b>General Government</b>			
Sales Tax	\$ 43,933	\$ 415,462	11%
Use Tax	10,381	121,126	9%
Franchise Taxes	3,362	57,000	6%
Alcoholic Beverage Tax	-	25,000	0%
Tobacco Tax	311	4,183	7%
Licenses & Fees	-	3,000	0%
Tower Rental - \$800/month	-	9,600	0%
Royalty Income	5,354	50,000	11%
Other Income	2,141	200,000	1%
Interest income	35	500	7%
General Gov. Expenditures	(54,017)	(544,654)	10%
Capital Outlay	-	(125,000)	0%
<b>Total General Government</b>	<b>11,499</b>	<b>216,217</b>	<b>5%</b>
<b>Police</b>			
Police Revenue	7,688	85,000	9%
Police Expenses	(24,010)	(406,682)	6%
Capital Outlay	-	(27,600)	0%
<b>Total Police</b>	<b>(16,322)</b>	<b>(349,282)</b>	<b>5%</b>
<b>Fire</b>			
Fire Revenue	-	-	0%
Fire Expenses	(5,124)	(35,175)	15%
Capital Outlay	-	(11,500)	0%
<b>Total Fire</b>	<b>(5,124)</b>	<b>(46,675)</b>	<b>11%</b>
<b>Street</b>			
Street Revenue	-	4,045	0%
Street Expenses	(7,173)	(166,443)	4%
Capital Outlay	-	-	0%
<b>Total Street</b>	<b>(7,173)</b>	<b>(162,398)</b>	<b>4%</b>
<b>Recreation &amp; Events</b>			
Recreation & Events Revenue	-	-	0%
Recreation & Events Expenses	(93)	(30,000)	0%
<b>Total Recreation &amp; Events</b>	<b>(93)</b>	<b>(30,000)</b>	<b>0%</b>
<b>Library</b>			
Library Revenue	-	-	0%
Library Expenses	(832)	(8,000)	10%
<b>Total Library</b>	<b>(832)</b>	<b>(8,000)</b>	<b>10%</b>
<b>Animal Control</b>			
Animal Control Revenue	-	-	0%
Animal Control Expenses	(3,922)	(67,465)	6%
<b>Total Animal Control</b>	<b>(3,922)</b>	<b>(67,465)</b>	<b>6%</b>
<b>Ambulance</b>			
Ambulance Revenue-Restricted Sales Tax (1%)	17,573	166,185	11%
Ambulance Expenses - \$12k/month	(12,000)	(144,000)	8%
<b>Total Ambulance</b>	<b>5,573</b>	<b>22,185</b>	<b>25%</b>
<b>Cemetery</b>			
Cemetery Revenue	-	5,625	0%
Cemetery Expenses	-	(6,000)	0%
<b>Total Cemetery</b>	<b>-</b>	<b>(375)</b>	<b>0%</b>
<b>Nutrition</b>			
Nutrition Revenue	4,003	45,000	9%
Nutrition Expenses	(7,753)	(180,253)	4%
Capital Outlay	-	(6,180)	0%
<b>Total Nutrition</b>	<b>(3,750)</b>	<b>(141,433)</b>	<b>3%</b>
<b>Subtotal - Operating Income:</b>	<b>(20,144)</b>	<b>(567,226)</b>	<b>4%</b>
Gain on Sale of Assets	-	-	0%
<b>Transfers</b>			
Transfers in - to Nutrition	-	141,433	0%
Transfers out - to PWA	-	-	0%
Transfers out - to Nutrition	-	(141,433)	0%
Total Transfers, Net	<b>-</b>	<b>141,433</b>	<b>0%</b>
<b>Net Revenue over Expense</b>	<b>\$ (20,144)</b>	<b>\$ (567,226)</b>	<b>4%</b>

### City of Hartshorne Monthly Sales & Use Tax

