

Hartshorne PWA
Balance Sheet
January 31, 2024

ASSETS

Current Assets		
Checking Account	\$	249,094.02
Hartshorne Public Works Proj		5,714.33
Meter Deposit Refund		98,220.08
PW SHORT LIVED ASSETS SAVINGS		4,694.19
Sales Tax		86,782.31
Certificate of Deposit 74525		32,340.32
CD #51909		33,047.49
CD Short Term Asset Replac		1,414.74
Accounts Receivable		(21,867.73)
Due From Gen Fund		50,230.15
		<hr/>
Total Current Assets		539,669.90
Property and Equipment		
Property and Equipment		407,163.22
Land & Construction in Proress		6,130,814.00
Other Capital Assets Net of De		2,474,310.00
		<hr/>
Total Property and Equipment		9,012,287.22
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,551,957.12</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	(80,671.32)
Customer Deposit		81,395.25
Deductions Payable		40,842.12
Federal Payroll Taxes Payable		133,529.36
State Payroll Taxes Payable		(7,704.75)
SUTA Payable		5,129.86
AFLAC Payable		2,562.71
GLOBE LIFE		(1,872.05)
Due to General		(147,263.92)
Customer Deposits		59,087.66
Current Portion Long-Term Debt		(17,150.01)
		<hr/>
Total Current Liabilities		67,884.91
Long-Term Liabilities		
RD 9201 & 9203		2,627,184.51
Citizens Bank		93,860.75
OWRB Loan		85,294.79
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Total Long-Term Liabilities		2,806,340.05
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Total Liabilities		2,874,224.96
Capital		
Retained Earnings		6,763,129.06
Net Income		(85,396.90)

Unaudited - For Management Purposes Only

Hartshorne PWA
Balance Sheet
January 31, 2024

Total Capital	<u>6,677,732.16</u>
Total Liabilities & Capital	<u>\$ 9,551,957.12</u>

Hartshorne PWA
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2024

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Water	\$ 57,420.54	\$ 409,093.55	\$ 680,000.00	(270,906.45)
Sewer	20,533.57	150,280.11	280,000.00	(129,719.89)
Trash	37,175.20	253,458.52	470,000.00	(216,541.48)
Penalties	0.00	15,645.51	26,000.00	(10,354.49)
Sales Tax	0.00	42,159.78	85,000.00	(42,840.22)
Interest Income	14.47	169.57	0.00	169.57
Other Income	0.00	14,469.20	100,000.00	(85,530.80)
Total Revenues	<u>115,143.78</u>	<u>885,276.24</u>	<u>1,641,000.00</u>	<u>(755,723.76)</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>115,143.78</u>	<u>885,276.24</u>	<u>1,641,000.00</u>	<u>(755,723.76)</u>
Expenses				
PWA M & O	0.00	797.23	0.00	797.23
Wages Expense	16,990.13	133,356.02	221,000.00	(87,643.98)
Employee Benefit Prog	(54.83)	37.07	53,000.00	(52,962.93)
Payroll Tax Expense	1,469.65	10,877.66	20,000.00	(9,122.34)
Bank Fees	0.00	30.00	0.00	30.00
Billing Program-Sequo	20.00	1,946.50	3,000.00	(1,053.50)
Rent or Lease Expense	584.89	3,720.33	4,000.00	(279.67)
Supplies	57.42	7,636.71	20,000.00	(12,363.29)
Maintenance & Repairs	0.00	26,585.52	88,000.00	(61,414.48)
Professional Fees	1,160.00	5,905.00	13,000.00	(7,095.00)
Lab & Other Fees	1,430.00	12,632.42	16,000.00	(3,367.58)
Utilities Expense	4,703.31	5,672.76	46,000.00	(40,327.24)
RD Loan Payments	0.00	74,398.03	185,000.00	(110,601.97)
Equipment	62,352.87	166,628.91	50,000.00	116,628.91
Office Supplies Expens	799.60	12,986.14	4,000.00	8,986.14
Postage	388.60	3,318.57	7,000.00	(3,681.43)
Telephone Expense	0.00	0.00	6,000.00	(6,000.00)
Water Purchase	34,920.00	249,598.00	430,000.00	(180,402.00)
Sanitation	32,088.56	226,575.04	435,000.00	(208,424.96)
Advertising Expense	0.00	18.15	0.00	18.15
Commissions and Fees	6,852.67	6,852.67	0.00	6,852.67
Service Charge Expens	82.50	540.50	0.00	540.50
Fuel	0.00	0.00	20,000.00	(20,000.00)
Insurance Expense	20,559.91	20,559.91	20,000.00	559.91
Total Expenses	<u>184,405.28</u>	<u>970,673.14</u>	<u>1,641,000.00</u>	<u>(670,326.86)</u>
Net Income	<u>\$ (69,261.50)</u>	<u>\$ (85,396.90)</u>	<u>\$ 0.00</u>	<u>(85,396.90)</u>

**Hartshorne PWA
General Ledger
For the Period From Jul 1, 2023 to Jan 31, 2024**

Filter Criteria includes: 1) IDs from 6440 to 6440. Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
6440	7/1/23			Beginning Balance			
Equipment	8/1/23			Beginning Balance			
	9/1/23			Beginning Balance			
	9/22/23	230921HA	PJ	FRONTIER EQUIP	101,274.79		
	9/22/23	5/4/23*5/6/	PJ	CAPITAL EQUIPM	650.00		
	9/22/23	5/18/23*5/1	PJ	CAPITAL EQUIPM	1,006.25		
	9/22/23	60132	PJ	ENVIRONMENTAL	1,345.00		
				Current Period Cha	104,276.04		104,276.04
	10/1/23			Beginning Balance			104,276.04
	11/1/23			Beginning Balance			104,276.04
	12/1/23			Beginning Balance			104,276.04
	1/1/24			Beginning Balance			104,276.04
	1/31/24	misc debits	GEN	01/31	62,352.87		
				Current Period Cha	62,352.87		62,352.87
	1/31/24			Ending Balance			166,628.91

STREET & ALLEY
Balance Sheet
January 31, 2024

ASSETS

Current Assets		
Hartshorne Street & Alley	\$	19,118.59
Street & Alley CD#74394		<u>32,319.96</u>
Total Current Assets		51,438.55
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		0.00
Total Assets	\$	<u><u>51,438.55</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		<u> </u>
Total Current Liabilities		0.00
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
Retained Earnings	\$	47,456.53
Net Income		<u>3,982.02</u>
Total Capital		<u>51,438.55</u>
Total Liabilities & Capital	\$	<u><u>51,438.55</u></u>

STREET & ALLEY
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2024

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Mileage	\$ 0.00	\$ 3,978.95	\$ 10,594.00	(6,615.05)
General Interest	0.84	1.60	0.00	1.60
Street & Alley Int	0.00	1.47	0.00	1.47
Total Revenues	<u>0.84</u>	<u>3,982.02</u>	<u>10,594.00</u>	<u>(6,611.98)</u>
Expenses				
Street & Alley Ca	0.00	0.00	58,051.00	(58,051.00)
Total Expenses	<u>(0.84)</u>	<u>(3,982.02)</u>	<u>47,457.00</u>	<u>(51,439.02)</u>
Net Income	<u>\$ 0.84</u>	<u>\$ 3,982.02</u>	<u>\$ (47,457.00)</u>	<u>51,439.02</u>

CITY OF HARTSHORNE--NUTRITION CENTER

Balance Sheet
January 31, 2024

ASSETS

Current Assets		
Checking Account	\$	20,427.15
FOOD DONATIONS		2,034.81
Accounts Receivable		4,336.15
		<u> </u>
Total Current Assets		26,798.11
Property and Equipment		<u> </u>
Total Property and Equipment		0.00
Other Assets		<u> </u>
Total Other Assets		0.00
		<u> </u>
Total Assets	\$	<u><u>26,798.11</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	10.00
Federal Payroll Taxes Payable		38,979.44
State Payroll Taxes Payable		4,040.00
SUTA Payable		(1,584.00)
AFLAC Payable		744.96
GLOBE LIFE		(470.27)
Net Check		(77.85)
		<u> </u>
Total Current Liabilities		41,642.28
Long-Term Liabilities		<u> </u>
Total Long-Term Liabilities		0.00
		<u> </u>
Total Liabilities		41,642.28
Capital		
Retained Earnings		(32,172.57)
Net Income		17,328.40
		<u> </u>
Total Capital		(14,844.17)
		<u> </u>
Total Liabilities & Capital	\$	<u><u>26,798.11</u></u>

CITY OF HARTSHORNE--NUTRITION CENTER
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2024

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Professional Fees	\$ 4,618.48	\$ 33,552.34	\$ 55,000.00	(21,447.66)
Other Income	0.00	38,000.00	103,000.00	(65,000.00)
Total Revenues	4,618.48	71,552.34	158,000.00	(86,447.66)
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	4,618.48	71,552.34	158,000.00	(86,447.66)
Expenses				
Wages Expense	125.00	125.00	0.00	125.00
Payroll Tax Expense	5,538.01	40,388.89	80,500.00	(40,111.11)
Rent or Lease Expense	479.03	3,493.75	0.00	3,493.75
Maintenance & Repairs Expense	74.91	372.59	0.00	372.59
Utilities Expense	3,777.32	5,337.58	32,500.00	(27,162.42)
Office Supplies Expense	307.70	2,114.46	0.00	2,114.46
Telephone Expense	142.76	1,054.72	0.00	1,054.72
Other Office Expense	289.10	1,156.46	0.00	1,156.46
Fuel and Travel	0.00	0.00	40,000.00	(40,000.00)
Service Charge Expense	0.00	139.49	0.00	139.49
	0.00	41.00	0.00	41.00
Total Expenses	10,733.83	54,223.94	153,000.00	(98,776.06)
Net Income	\$ (6,115.35)	\$ 17,328.40	\$ 5,000.00	12,328.40

For Management Purposes Only

City of Hartshorne--AMBULANCE
Balance Sheet
January 31, 2024

ASSETS

Current Assets		
CHECKING ACCOUNT	\$ 174,889.48	
A/R	39,842.06	
Total Current Assets		214,731.54
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	214,731.54

LIABILITIES AND CAPITAL

Current Liabilities		
Total Current Liabilities		0.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		0.00
Capital		
RETAINED EARNINGS	\$ 180,169.53	
Net Income	34,562.01	
Total Capital		214,731.54
Total Liabilities & Capital	\$	214,731.54

City of Hartshorne--AMBULANCE
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2024

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Sales Tax	\$ 17,124.94	\$ 118,503.57	172,204.00	(53,700.43)
Interest Income	0.00	58.44	0.00	58.44
Total Revenues	17,124.94	118,562.01	172,204.00	(53,641.99)
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	17,124.94	118,562.01	172,204.00	(53,641.99)
Expenses				
Pafford	12,000.00	84,000.00	144,000.00	(60,000.00)
Capital Outlay	0.00	0.00	203,035.00	(203,035.00)
Total Expenses	12,000.00	84,000.00	347,035.00	(263,035.00)
Net Income	\$ 5,124.94	\$ 34,562.01	\$ (174,831.00)	209,393.01

CITY OF HARTSHORNE--GEN. FUND

Balance Sheet
January 31, 2024

ASSETS

Current Assets		
Hartshorne City Treasurer	\$	930,275.11
Tax Account		3,832.89
Hartshorne Emergency Fund		0.03
Twin Cities Baseball		14,238.97
Hartshorne Nutrition-Donations		4,000.00
Police Narcotics Forfeiture		1,482.77
Equipment & Training		44,268.36
Tech Fund		16,816.98
Court Fund		1,909.82
Cemetery Project		6,834.47
Cemetery Fund		36,158.60
Recreational & Event Fund		175,467.93
Volunteer Fire Department		28,527.90
Accounts Receivable		8,988.05
Due from Ambulance		99,448.84
Due From PWA		163,210.82
Due from S & A Fund		(4,155.63)
Due from Nutrition		9,219.89
CITY HALL RENOVATION		21,315.00
		<hr/>
Total Current Assets		1,561,840.80
Property and Equipment		
Poloce Vehicles		123,241.15
		<hr/>
Total Property and Equipment		123,241.15
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,685,081.95</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	32,223.44
Deductions Payable		12,832.78
Federal Payroll Taxes Payable		257,340.45
State Payroll Taxes Payable		4,387.28
SUTA Payable		(16,914.06)
AFLAC Payable		671.24
Accrued Payroll		(2,817.99)
Due to PWA		239,975.53
Due To Nutrition		(7,940.55)
Due to Ambulance		100,924.18
Welch Bank- Police Vehicles		123,293.03
POOL M & O		(936.08)
		<hr/>
Total Current Liabilities		743,039.25
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>

Unaudited - For Management Purposes Only

CITY OF HARTSHORNE--GEN. FUND
Balance Sheet
January 31, 2024

Total Liabilities		743,039.25
Capital		
Retained Earnings	799,298.83	
Net Income	<u>142,743.87</u>	
Total Capital		<u>942,042.70</u>
Total Liabilities & Capital		<u>\$ 1,685,081.95</u>

CITY OF HARTSHORNE--GEN. FUND
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2024

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
City Sales Tax	\$ 38,526.29	\$ 266,599.71	\$ 388,371.00	(121,771.29)
City Use Tax	15,670.18	78,808.55	105,971.00	(27,162.45)
Cigar Tax	427.13	2,813.30	4,323.00	(1,509.70)
Franchise Tax	19,175.15	41,136.54	57,643.00	(16,506.46)
Alcohol Tax	0.00	8,950.49	24,638.00	(15,687.51)
Fines	8,024.82	69,973.32	80,527.00	(10,553.68)
Miscellaneous	95,252.70	250,306.60	100,000.00	150,306.60
Royalties	10,049.93	57,640.18	50,000.00	7,640.18
Licenses & Fees	263.86	1,546.67	0.00	1,546.67
Cemetery	0.00	4,505.00	0.00	4,505.00
General Interest	46.96	294.40	394.00	(99.60)
Professional Fees	0.00	2,488.00	0.00	2,488.00
Total Revenues	187,437.02	785,062.76	811,867.00	(26,804.24)
Expenses				
Municipal Judge	500.00	3,500.00	6,000.00	(2,500.00)
Mayor & Council	600.00	4,325.00	6,000.00	(1,675.00)
Treasurer Per Ser	3,407.00	21,476.27	36,170.00	(14,693.73)
ANIMAL CONT	75.21	1,534.15	0.00	1,534.15
RECREATION &	36.83	15,365.40	0.00	15,365.40
City Clerk Per Se	2,907.70	16,211.59	34,233.00	(18,021.41)
City Attorney	1,200.00	7,200.00	9,600.00	(2,400.00)
Police Personnel	21,996.81	140,747.21	248,648.00	(107,900.79)
Police M&O	4,704.55	36,025.36	50,000.00	(13,974.64)
Police FUEL	1,330.83	14,364.84	20,000.00	(5,635.16)
POLICE VEHIC	1,986.53	7,116.06	23,000.00	(15,883.94)
Health Ins	4,902.80	12,337.43	23,000.00	(10,662.57)
POLICE: CLOT	0.00	0.00	5,000.00	(5,000.00)
Police Capital Ou	4,558.84	26,685.93	41,000.00	(14,314.07)
Fire Per Serv	3,557.00	14,749.51	20,000.00	(5,250.49)
FIRE FUEL	23.03	1,536.41	0.00	1,536.41
FIRE REPAIRS	0.00	464.93	0.00	464.93
Fire M & O	3,054.16	6,409.07	10,000.00	(3,590.93)
Park Capital	0.00	0.00	140,000.00	(140,000.00)
Street Personnel	0.00	11,226.92	71,000.00	(59,773.08)
Street M & O	16,031.28	52,718.83	60,000.00	(7,281.17)
Street & Alley Fu	300.79	3,071.03	0.00	3,071.03
S/A REPAIRS	79.99	9,770.19	16,000.00	(6,229.81)
Street & Alley Ca	0.00	0.00	50,000.00	(50,000.00)
City Hall Capital	0.00	2,150.00	325,000.00	(322,850.00)
General M & O	38,093.04	102,362.23	469,968.00	(367,605.77)
Transfer to PWA	0.00	0.00	100,000.00	(100,000.00)
Cemetery M & O	0.00	0.00	20,000.00	(20,000.00)
Library M & O	737.08	5,120.90	30,000.00	(24,879.10)
Twin Cities Base	68.06	2,952.88	0.00	2,952.88
Wages Expense	4,190.33	16,804.69	0.00	16,804.69
Employee Benefit	14,442.74	36,236.57	0.00	36,236.57
Payroll Tax Expe	3,105.06	18,812.77	0.00	18,812.77
Personal Dog Pou	2,656.01	19,657.96	35,500.00	(15,842.04)
CODE/DOG HE	1,592.94	4,095.58	0.00	4,095.58
Dog Pound M &	191.35	3,775.46	23,000.00	(19,224.54)
Abatement	0.00	0.00	25,000.00	(25,000.00)
Maintenance & R	2,044.66	2,303.02	0.00	2,303.02
Utilities Expense	1,083.80	3,181.01	0.00	3,181.01

For Management Purposes Only

CITY OF HARTSHORNE--GEN. FUND
Income Statement
Compared with Budget
For the Seven Months Ending January 31, 2024

	Current Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Nutrition Maint	0.00	8,000.00	103,000.00	(95,000.00)
Office Supplies E	221.81	2,820.02	0.00	2,820.02
Telephone Expen	440.44	2,913.89	0.00	2,913.89
Other Office Exp	850.58	3,405.58	0.00	3,405.58
Advertising Expe	31.20	890.20	0.00	890.20
	<u>141,002.45</u>	<u>642,318.89</u>	<u>2,001,119.00</u>	<u>(1,358,800.11)</u>
Total Expenses				
Net Income	\$ 46,434.57	\$ 142,743.87	\$ (1,189,252.00)	1,331,995.87