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Members of American  
Institute of Certified  
Public Accountants

Members of Oklahoma  
Society of Certified  
Public Accountants

To the City Commission  
City of Hartshorne, OK

Management is responsible for the accompanying Schedule of Cash (unaudited) of the City of Hartshorne, Oklahoma (a municipality) as of April 30, 2024, and the related Statement of Revenues and Expenses (budget basis) of the City of Hartshorne General Fund and the Hartshorne Public Works Authority for the ten months ended April 30, 2024, in accordance with the budgetary basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the budget basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the budget basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted all required supplementary information ordinarily included to supplement the basic financial statements prepared on the budget basis of accounting. Such missing information, although not part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting and for placing the basic financial statements in an appropriate operation, economic, or historical context.

We are not independent with respect to the City of Hartshorne, OK.

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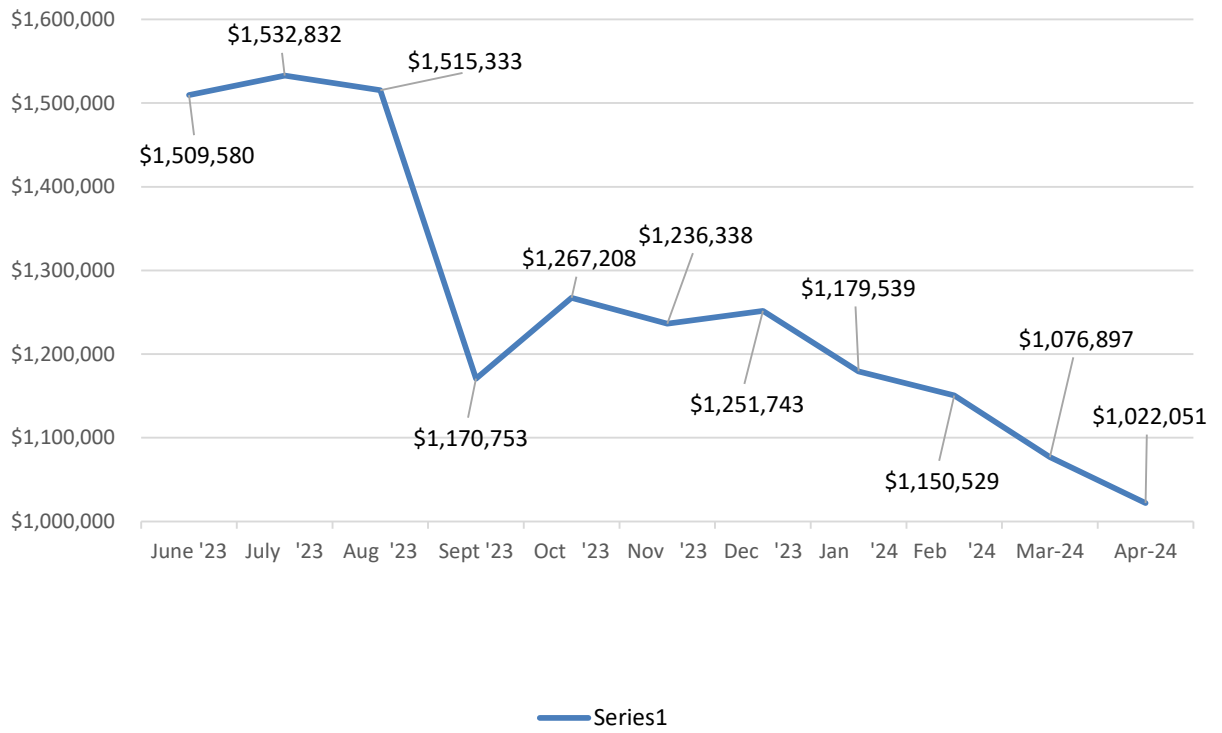
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Clinton, Oklahoma  
May 15, 2024

**City of Hartshorne, OK**  
**Schedule of Cash (unaudited)**  
**April 30, 2024**

	<u>Total</u>	<u>General Fund</u>	<u>Public Works</u>	<u>Nutrition Fund</u>
<b>Cash Accounts:</b>				
Cash in bank	\$ 1,021,551	\$ 786,468	\$ 235,083	\$ -
	<u>1,021,551</u>	<u>786,468</u>	<u>235,083</u>	<u>-</u>
<b>Total Unrestricted Cash</b>	<u>1,021,551</u>	<u>786,468</u>	<u>235,083</u>	<u>-</u>
<b>Restricted Cash:</b>				
Street & Alley	19,119	19,119	-	-
Tax	36,708	36,708	-	-
Ambulance	174,911	174,911	-	-
Twin Cities Baseball	14,239	14,239	-	-
Police Narcotics Forfeiture	1,483	1,483	-	-
Equipment & Training	44,777	44,777	-	-
Tech Fund	18,802	18,802	-	-
Court Fund	1,910	1,910	-	-
Cemetery Project	6,834	6,834	-	-
Cemetery Fund	37,012	37,012	-	-
Recreation & Event Fund	175,468	175,468	-	-
Volunteer Fire	28,014	28,014	-	-
Grants (OWRB-WW Proj HR23)	200	200	-	-
PWA Project	5,691	-	5,691	-
PWA Short-lived Assets	4,695	-	4,695	-
PWA Sales Tax-Water System	86,782	-	86,782	-
Meter Deposits	99,025	-	99,025	-
Nutrition	76	-	-	76
<b>Total Restricted Cash</b>	<u>755,746</u>	<u>559,477</u>	<u>196,193</u>	<u>76</u>
<b>Restricted CD's:</b>				
Short Lived Assets	1,415	-	1,415	-
Meter Deposits	33,464	-	33,464	-
Street & Alley	32,748	32,748	-	-
<b>Total Restricted CDs</b>	<u>67,627</u>	<u>32,748</u>	<u>34,879</u>	<u>-</u>
<b>Total Restricted Cash &amp; CDs</b>	<u>823,373</u>	<u>592,225</u>	<u>231,072</u>	<u>76</u>
<b>Total Cash</b>	<u>\$ 1,844,924</u>	<u>\$ 1,378,693</u>	<u>\$ 466,155</u>	<u>\$ 76</u>

### City of Hartshorne-Unrestricted Cash-GF & PWA



# City of Hartshorne - General Fund

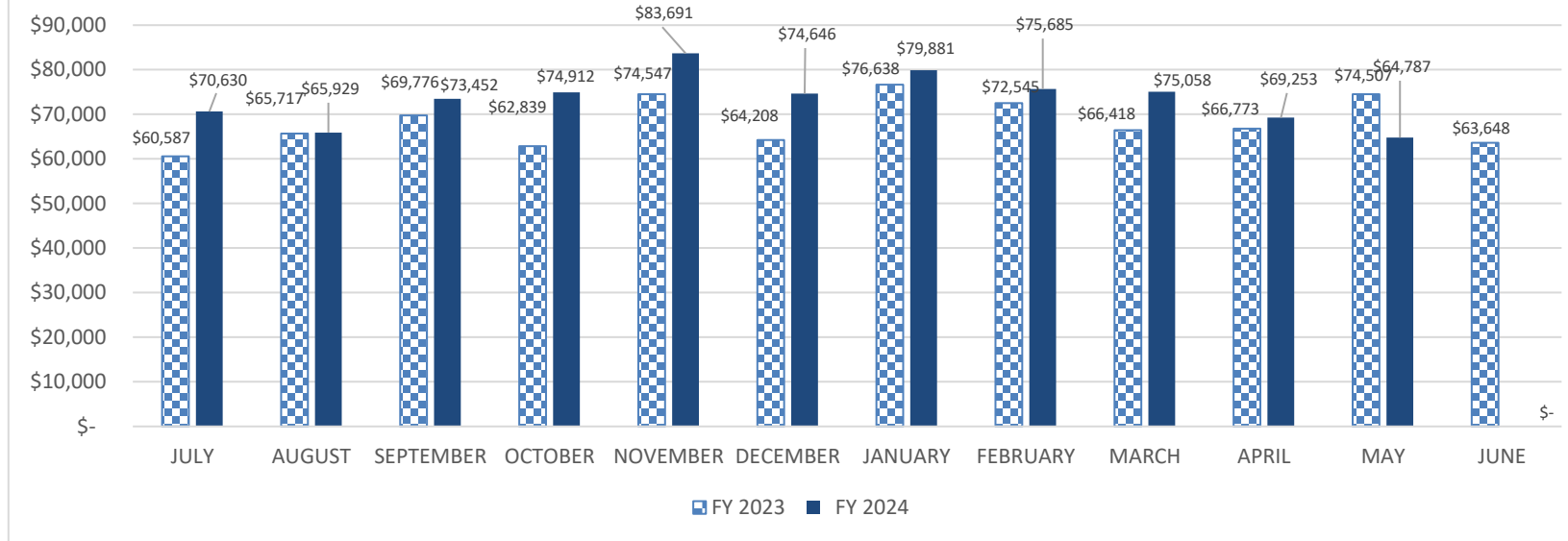
## Statement of Revenues and Expenses

Budget Basis (unaudited)

April 30, 2024

	YTD Apr 2024	Budget	% of Budget
<b>General Government</b>			
Sales Tax	\$ 394,304	\$ 388,371	102%
Use Tax	112,252	105,971	106%
Franchise Taxes	52,023	57,643	90%
Alcoholic Beverage Tax	8,950	24,638	36%
Tobacco Tax	3,903	4,323	90%
Royalty Income	68,718	-	100%
Grant Income - CDBG	44,298	-	100%
Other Income	296,833	150,000	198%
Interest income	417	394	106%
General Gov. Expenditures	(371,719)	(973,785)	38%
Capital Outlay	(119,437)	-	100%
<b>Total General Government</b>	<b>490,542</b>	<b>(242,445)</b>	<b>-202%</b>
<b>Police</b>			
Police Revenue	88,309	80,527	110%
Police Expenses	(287,948)	(376,834)	76%
Capital Outlay	(42,716)	(41,000)	104%
<b>Total Police</b>	<b>(242,355)</b>	<b>(337,307)</b>	<b>72%</b>
<b>Municipal Court</b>			
Municipal Court Revenue	-	-	0%
Municipal Court Expenses	(5,000)	(6,000)	83%
<b>Total Municipal Court</b>	<b>(5,000)</b>	<b>(6,000)</b>	<b>83%</b>
<b>Fire</b>			
Fire Revenue	-	-	0%
Fire Expenses	(29,099)	(30,000)	97%
<b>Total Fire</b>	<b>(29,099)</b>	<b>(30,000)</b>	<b>97%</b>
<b>Street</b>			
Street Revenue	83	-	100%
Street Expenses	(96,798)	(147,000)	66%
Capital Outlay	-	(50,000)	0%
<b>Total Street</b>	<b>(96,715)</b>	<b>(197,000)</b>	<b>49%</b>
<b>Recreation &amp; Events</b>			
Recreation & Events Revenue	-	-	0%
Recreation & Events Expenses	(24,493)	(223,500)	11%
<b>Total Recreation &amp; Events</b>	<b>(24,493)</b>	<b>(223,500)</b>	<b>11%</b>
<b>Library</b>			
Library Revenue	-	-	0%
Library Expenses	(6,782)	(30,000)	23%
<b>Total Library</b>	<b>(6,782)</b>	<b>(30,000)</b>	<b>23%</b>
<b>Animal Control</b>			
Animal Control Revenue	-	-	0%
Animal Control Expenses	(42,628)	-	100%
<b>Total Animal Control</b>	<b>(42,628)</b>	<b>-</b>	<b>100%</b>
<b>Ambulance</b>			
Ambulance Revenue-Restricted Sales Tax (1%)	157,721	-	100%
Ambulance Expenses	(112,692)	-	100%
<b>Total Ambulance</b>	<b>45,029</b>	<b>-</b>	<b>100%</b>
<b>Cemetery</b>			
Cemetery Revenue	5,358	-	100%
Cemetery Expenses	82	(20,000)	0%
<b>Total Cemetery</b>	<b>5,440</b>	<b>(20,000)</b>	<b>-27%</b>
<b>Nutrition</b>			
Nutrition Revenue	76,555	-	100%
Nutrition Expenses	(95,191)	(103,000)	92%
<b>Total Nutrition</b>	<b>(18,636)</b>	<b>(103,000)</b>	<b>18%</b>
<b>Subtotal - Operating Income:</b>	<b>93,939</b>	<b>(1,189,252)</b>	<b>-8%</b>
<b>Transfers</b>			
Transfers in - to Nutrition	11,000	-	100%
Transfers out - to PWA	(44,298)	-	100%
Transfers out - to Nutrition	(11,000)	-	100%
Total Transfers, Net	(44,298)	-	100%
<b>Net Revenue over Expense</b>	<b>\$ 31,005</b>	<b>\$ (1,189,252)</b>	<b>-3%</b>

### City of Hartshorne Monthly Sales & Use Tax



# Hartshorne Public Works Authority

## Statement of Revenues and Expenses

Budget Basis (unaudited)

April 30, 2024

	<u>YTD Apr 2024</u>		<u>Budget</u>	<u>% of Budget</u>
Water Revenue	\$ 566,065		\$ 680,000	83%
Restricted Sales Tax (1/2%)	78,861		85,000	93%
Water Expenses	(101,022)		(805,000)	13%
Water Purchases	(357,378)		-	100%
Debt Service	(145,560)		-	100%
Capital Outlay	(238,650)		-	100%
Water Operating Income	<u>(197,684)</u> -35%		<u>(40,000)</u> -6%	<u>494%</u>
Sewer Revenue	212,983		280,000	76%
Sewer Expenses	-		-	0%
Capital Outlay	(172,834)		(50,000)	346%
Sewer Operating Income	<u>40,149</u> 19%		<u>230,000</u> 82%	<u>17%</u>
Trash Revenue	364,557		470,000	78%
Trash Expenses	(327,295)		(435,000)	75%
Trash Operating Income	<u>37,262</u> 10%		<u>35,000</u> 7%	<u>106%</u>
<b>Total Operating Income</b>	<b>\$ (120,273)</b>		<b>\$ 225,000</b>	<b>-53%</b>
Administration Revenue	46,372		126,000	37%
Administration Expenses	(287,532)		(351,000)	82%
Administration Net Expense	<u>(241,160)</u>		<u>(225,000)</u>	<u>107%</u>
Transfers In - Grant	44,298		-	100%
Transfers Out	-		-	0%
Other Income / Expense	<u>44,298</u>		<u>-</u>	<u>100%</u>
<b>Net Income</b>	<b><u>\$ (317,135)</u></b>		<b><u>\$ -</u></b>	<b><u>100%</u></b>